



POLICY 603 -- BUDGET PLANNING

1. Purpose

The budget shall be designed to reflect the Board's objectives for the education of the children of the district. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.

2. Responsibility

To meet the objectives of this policy, the Board directs the Superintendent and Business Manager to:

- include in all ongoing district studies of the educational program an estimated annual cost of implementing said program
- prepare a long range plan for the annual maintenance and replacement of facilities and equipment
- establish projections of expenditures and revenues as data becomes available
- prepare an annual estimate of anticipated school enrollments
- maintain a plan of anticipated revenues based on changes in State and Federal legislation
- report to the Board any serious financial implications arising from the budget plan.