



POLICY 601 -- OBJECTIVES

1. Purpose

The Board recognizes its responsibility to the taxpayers of the district to be sure that public monies expended by the school district are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers and that adequate constraints and records are established to ensure that end.

The Board also recognizes that money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the Board intends:

- to encourage advance planning through the best possible budget procedures
- to explore all practical sources of dollar income
- to guide the expenditure of funds so as to extract the greatest educational returns
- to expect top quality accounting and reporting procedures
- to maintain the appropriate level of unit expenditure needed to provide high quality education within the ability of the community to pay.

2. Authority

The Board has the authority and responsibility to prepare the budget, approve bids, and pass upon each expenditure of the district.

3. Responsibility

To meet the goals of this policy, the Board requires the Superintendent and Business Manager to establish sound accounting procedures based upon state and federal recommended accounting procedures and institute effective business practices.

The Superintendent and Business Manager shall review the financial operations monthly and report to the Board on effectiveness and recommended improvements and prepare administrative procedures for sound district and school fiscal operations for adoption by the Board.