

GOAL STATEMENT

Accounting I Thomas Jefferson High School

The Accounting I course will give students a thorough background in the basic accounting procedures used to operate a business. The accounting procedures presented will also serve as a sound background for employment in office jobs and preparation for studying business courses in college. This course is designed for any 10th, 11th, or 12th grade student interested in the field of business. Students may elect to take this course for math credit.

During this course the student will:

1. Define, utilize, and understand accounting terminology.
2. Identify accounting concepts and practices related to starting a service business organized as a proprietorship as well as a merchandising business.
3. Classify accounts as assets, liabilities, or owner's equity.
4. Analyze how transactions related to starting a service business affect the accounting equation.
5. Utilize and understand general accounting forms such as journals, ledgers, worksheets, checkbooks, and financial statements.
6. Calculate an employee's payroll.
7. Work through the entire accounting cycle for a merchandising business organized as a partnership by completing an accounting simulation.